

MONITORING COUNTY OFFICE OF EDUCATION FINANCES

At least twice during the fiscal year, the Monterey County Board of Education (County Board) shall monitor and review the current status of the budget of the Monterey County Office of Education (MCOE). More frequent reviews of the MCOE budget may be presented to the County Board as necessary or requested. The main categories of the budget shall be studied as to change, allocation, expenditure, encumbrance and balance.

The first report shall cover the financial and budgetary status as of October 31; the second report, as of January 31. As part of each report, the Monterey County Superintendent of Schools (County Superintendent) should include the certification provided to the California Department of Education regarding whether or not MCOE is able to meet its financial obligations for the remainder of the fiscal year and, based on current forecasts, for two subsequent fiscal years.

The necessary material and information for such monitoring and review shall be furnished by the County Superintendent or a designee.

At least once a quarter, the County Board desires to review all warrants and expense claims, except those for salary, processed by MCOE since the last quarterly review. Necessary materials and information for such review shall be furnished by the County Superintendent designee.

Legal References:

EDUCATION CODE

1040(d)	Approve annual county school service fund budget
1040(e)	Review annual audit in public
1240(l)(1)	Submitting interim reports to County Board
1280	Revisions to annual County Superintendent of Schools (over \$25,000)
1620	Public hearing on county school service fund budget
1622	Annual budget; adoption
1622(e)(3)	Revised budget (45 days after Budget Act)
1627	Audits
1629	Resolution to identify appropriations limit
41020	Requirement for annual audit
41020(a)	Legislative intent is to encourage sound fiscal managerial practices
42120	Budget completion; refusal or neglect; money apportionment
42129	Submitting financial reports to department; withholding of stipends, expenses, and salary
42133(b)	Qualified or negative certification; issuance of debt instruments
47604.33	Charter school annual reports
47605(m)	Charter school independent financial audit report
47605.6(m)	Charter school transmit copy of independent financial audit report

GOVERNMENT CODE

3540.2 Qualified or negative certification
7901 "Local jurisdiction" includes County Superintendent
7910 Appropriations limit

CODE OF REGULATIONS, TITLE 5

15060 Standardized account code structure
15070 Submission of reports using standardized account code structure

Adopted: 4/15/87

Revised: 1/20/93; 1996; 10/02/02